

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE WALLER INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the WALLER INDEPENDENT SCHOOL DISTRICT, on the 12th day of May, 2007, in accordance with the following order:

RESTATED ORDER BY THE BOARD OF TRUSTEES OF WALLER INDEPENDENT SCHOOL DISTRICT CALLING A BOND ELECTION TO BE HELD WITHIN SAID DISTRICT; MAKING PROVISIONS FOR THE CONDUCT AND THE GIVING OF NOTICE OF THE ELECTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO

WHEREAS, the Board of Trustees (the "Board") of the Waller Independent School District (the "District") finds and determines that it is necessary and advisable to call and hold an election for and within the District on the proposition hereinafter set forth; and

WHEREAS, it is hereby officially found and determined that said election shall be held on a uniform election date established by Section 41.001(a), Texas Election Code, as amended, as required by Texas law; and

WHEREAS, on March 11, 2007, the Board approved its Order Calling Bond Election; and

WHEREAS, in order to address technical matters related to such Order Calling Bond Election, the Board has determined that it is in the best interest of the District to adopt this Restated Order Calling Bond Election; and

WHEREAS, the Board finds and declares that the meeting at which this Order is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF WALLER INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

Section 2. Election Ordered; Date; Propositions. An election (the "Election") shall be held for and within the District on Saturday, May 12, 2007 ("Election Day"), in accordance with the Texas Election Code (the "Code"). At the Election the following proposition (the "Proposition") shall be submitted to the qualified voters of the District in accordance with law:

PROPOSITION

SHALL THE BOARD OF TRUSTEES OF WALLER INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$49,290,000 FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, FOR THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND FOR THE PURCHASE OF NEW SCHOOL BUSES, AND WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE

SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED IN CONNECTION WITH THE BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

Section 3. Official Ballot. (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved County voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall be set forth on the ballots substantially in the following form:

PROPOSITION

<input type="checkbox"/> FOR)	THE ISSUANCE OF \$49,290,000 BONDS FOR
))-----SCHOOL BUILDINGS, SCHOOL SITES, AND
)	NEW SCHOOL BUSES, AND THE LEVYING OF
<input type="checkbox"/> AGAINST)	A TAX IN PAYMENT THEREOF

(c) In the event that electronic voting systems and ballots are not available, paper ballots, prepared in accordance with the Texas Election Code, shall be used for the Election. Each elector shall vote on the proposition by placing an "X" or other clear mark in the square beside the statement indicating the way such elector wishes to vote on each proposition.

Section 4. Persons Qualified to Vote. All resident, qualified electors of the District shall be eligible to vote at the Election.

Section 5. Election Precinct, Voting Location and Voting Hours on Election Day. The election precinct for the Election shall consist of the territory within the boundaries of the District situated within one or more County election precincts. The voting location for voting on Election Day shall be:

Waller Junior High School
2402 Waller Street
Waller, Texas 77484

or at such other location as hereafter may be designated by the Presiding Judge of the Election. On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.

Section 6. Early Voting Location, Dates and Times. (a) Early voting by personal appearance for all election precincts shall be held at the location, at the times and on the days set forth in Exhibit A, attached hereto and incorporated herein, or at such other location as hereafter may be designated by the Presiding Judge of the Election.

(b) Applications for ballot by mail shall be sent to: Pat Gallmer, Presiding Judge, Waller ISD Administration Building, 2214 Waller Street, Waller, TX 77487. Jennifer Schroeder is hereby appointed as the Early Voting Clerk.

Section 7. Appointment of Election Officers. Pat Gallmer is hereby appointed as Presiding Judge for the Election. Alternate judges, clerks, members of the early voting ballot board and other personnel necessary for conducting the Election shall be appointed, election judges and alternate judges may be changed, and the central counting station shall be established and staffed as designated by the Presiding Judge. Further, the Board hereby authorizes the President of the Board of Trustees to appoint any such other officials not designated herein or appointed as are necessary and appropriate to conduct the Election in accordance with the Code.

Section 8. Notice of Election. Notice of the Election shall be given by: (i) publishing a substantial copy of this Order, in both English and Spanish, one time not earlier than the thirtieth day nor later than the tenth day prior to the date set for the election, in a newspaper published in the District, and by posting a copy of this order on the bulletin board used for posting notices of Board of Trustees meetings, not later than the 21st day prior to the date set for the election. Notice of the Election shall also be provided to the county clerk of each county in which the District is located not later than the 60th day before the Election Day.

Section 9. Conduct of Election. Said Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 10. Necessary Actions. The President and the Secretary of the Board of Trustees and the Superintendent, in consultation with the District's attorney and bond counsel are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.

Section 11. Restatement. This Bond Election Order restates in its entirety the Bond Election Order initially approved by the Board on March 11, 2007.

PASSED AND APPROVED the 26th day of March, 2007.

/s/ Robert Carvell

President, Board of Trustees
Waller Independent School District

ATTEST:

/s/ Robert "Bo" Pierce

Secretary, Board of Trustees
Waller Independent School District

(SEAL)

EXHIBIT A

**Waller Independent School District Early Voting Schedule
May 12, 2007 Election**

Early Voting Location and Schedule - Waller Independent School District Bond Election

Location	Dates	Days	Hours
Waller ISD Administration Building 2214 Waller Street Waller, Texas 77484	April 30 – May 4, 2007	Monday – Friday	8:00 a.m. – 4:00 p.m.
	May 7 – May 8, 2007	Monday – Tuesday	7:00 a.m. – 7:00 p.m.